

Registration number: 10257726

Distington Big Local Ltd

Management Accounts

31 March 2020



Distington Big Local Ltd

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Distington Big Local Ltd

Company Information

Directors	R Robinson N Pritt S Hunter J Greggain A J Whitehead K Hodgson J H Powley A Boyd
Company secretary	I J M Morris
Registered office	Distington Community Centre Church Road Distington WORKINGTON CA14 5TE
Accountants	Dodd & Co Limited Chartered Accountants FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Management Accounts of
Distington Big Local Ltd
for the Year Ended 31 March 2020**

In accordance with the terms of our engagement letter dated 10 May 2019, we have prepared the management accounts of Distington Big Local Ltd for the year ended 31 March 2020 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Distington Big Local Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken to prepare the management accounts of Distington Big Local Ltd and state those matters that we have agreed to state to the Board of Directors of Distington Big Local Ltd, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Distington Big Local Ltd and its Board of Directors as a body for our work or for this report.

You have acknowledged your duty to ensure that Distington Big Local Ltd has kept adequate accounting records.

We have not been instructed to carry out an audit or a review of the management accounts of Distington Big Local Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the management accounts.

Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW
Date:.....

Distington Big Local Ltd

Detailed Profit and Loss Account for the Year Ended 31 March 2020

	2020 £	2019 £
Turnover	198,163	110,905
Cost of sales	<u>(189,697)</u>	<u>(109,982)</u>
Gross surplus	<u>8,466</u>	<u>923</u>
Administrative expenses		
General administrative expenses	(3,423)	(923)
Depreciation costs	<u>(3,165)</u>	<u>-</u>
	<u>(6,588)</u>	<u>(923)</u>
Operating surplus	<u>1,878</u>	<u>-</u>
Surplus before tax	1,878	-
Taxation	<u>(360)</u>	<u>-</u>
Surplus for the financial year	1,518	-
Retained earnings brought forward	<u>143,250</u>	<u>143,250</u>
Retained earnings carried forward	<u><u>144,768</u></u>	<u><u>143,250</u></u>

Distington Big Local Ltd

Detailed Profit and Loss Account for the Year Ended 31 March 2020 (continued)

	2020	2019
	£	£
Turnover		
Village maintenance income	10,480	7,511
Big Local grant	177,289	100,645
Other grants	6,920	2,500
Homes England grant income	3,150	-
Other income	324	249
	<u>198,163</u>	<u>110,905</u>
	2020	2019
	£	£
Cost of sales		
Admin costs for land from LT grant	35,942	-
Cumbria CVS support agreement	977	1,016
Community chest grants	2,354	3,975
Programme support	5,568	5,374
Village maintenance	3,139	2,412
Club for young people grant	16,000	16,000
Community events	1,550	3,196
Distington rugby club	28,702	-
Community education project	481	565
Community centre refurb	10,000	-
CBC housing survey grant costs	4,925	-
Advice project	10,152	10,152
Salaries programme support	43,663	39,141
Salaries village maintenance	26,244	26,194
Land development	-	1,957
	<u>189,697</u>	<u>109,982</u>
	2020	2019
	£	£
General administrative expenses		
Charitable donations	83	203
Accountancy fees	1,300	720
Accountancy fees - other costs	2,040	-
	<u>3,423</u>	<u>923</u>

Distington Big Local Ltd

Detailed Profit and Loss Account for the Year Ended 31 March 2020 (continued)

	2020 £	2019 £
Depreciation costs		
Depreciation of freehold property	3,165	-
	<u>3,165</u>	<u>-</u>
	2020 £	2019 £
Taxation		
Corporation tax charge	360	-
	<u>360</u>	<u>-</u>

Distington Big Local Ltd
(Registration number: 10257726)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	3	264,740	109,653
Current assets			
Debtors	4	975	195
Cash at bank and in hand		<u>178,951</u>	<u>155,986</u>
		179,926	156,181
Creditors: Amounts falling due within one year	5	<u>(148,705)</u>	<u>(122,584)</u>
Net current assets		<u>31,221</u>	<u>33,597</u>
Total assets less current liabilities		295,961	143,250
Creditors: Amounts falling due after more than one year	5	<u>(151,193)</u>	<u>-</u>
Net assets		<u>144,768</u>	<u>143,250</u>
Capital and reserves			
Profit and loss account		<u>144,768</u>	<u>143,250</u>
Total equity		<u>144,768</u>	<u>143,250</u>

Distington Big Local Ltd

Notes to the Management Accounts for the Year Ended 31 March 2020

1 Accounting policies

Basis of preparation

The management accounts have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 11 (2019 - 14).

Distington Big Local Ltd

Notes to the Management Accounts for the Year Ended 31 March 2020 (continued)

3 Tangible assets

	Land and buildings £	Total £
Cost		
At 1 April 2019	109,653	109,653
Additions	158,252	158,252
At 31 March 2020	267,905	267,905
Depreciation		
Charge for the year	3,165	3,165
At 31 March 2020	3,165	3,165
Carrying amount		
At 31 March 2020	264,740	264,740
At 31 March 2019	109,653	109,653

4 Debtors

	2020 £	2019 £
Trade debtors	350	195
Other debtors	625	-
	975	195

5 Creditors

	2020 £	2019 £
Due within one year		
Trade creditors	91,894	6,231
Corporation tax liability	360	-
Other creditors	56,451	116,353
	148,705	122,584
Due after one year		
Other creditors	151,193	-